

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CAMANCHE - PROPOSED PROPERTY TAX LEVY **CITY #:** 23-203
CAMANCHE Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/29/2024 **Meeting Time:** 03:00 PM **Meeting Location:** Camanche City Hall 818 7th Avenue Camanche, IA 52730

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.camancheia.org

City Telephone Number
 (563) 259-8342

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	209,699,141	202,048,139	202,048,139
Consolidated General Fund	1,698,563	1,698,563	1,636,590
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	212,903	212,903	196,314
FICA & IPERS (If at General Fund Limit)	138,240	138,240	127,636
Other Employee Benefits	34,311	34,311	34,712
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	215,905,626	207,486,498	207,486,498
Debt Service	542,456	542,456	534,384
CITY REGULAR TOTAL PROPERTY TAX	2,626,473	2,626,473	2,529,636
CITY REGULAR TAX RATE	12.45060	12.92888	12.45064
Taxable Value for City Ag Land	3,696,650	3,655,092	3,655,092
Ag Land	11,104	11,104	10,979
CITY AG LAND TAX RATE	3.00375	3.03795	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	680	577	-15.15
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	680	577	-15.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase proposed

