

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CAMANCHE - PROPOSED PROPERTY TAX LEVY CITY #: 23-203
CAMANCHE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 03:00 PM Meeting Location: Camanche City Hall 818 7th Ave Camanche Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.camancheia.org

City Telephone Number
 (563) 259-8342

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	202,048,139	202,367,757	202,367,757
Consolidated General Fund	1,636,590	1,636,590	1,639,179
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	196,314	196,314	273,664
FICA & IPERS (If at General Fund Limit)	127,636	127,636	132,759
Other Employee Benefits	34,712	34,712	31,233
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	207,486,498	209,259,591	209,259,591
Debt Service	534,384	534,384	594,078
CITY REGULAR TOTAL PROPERTY TAX	2,529,636	2,529,636	2,670,913
CITY REGULAR TAX RATE	12.45064	12.41323	13.10163
Taxable Value for City Ag Land	3,655,092	3,750,460	3,750,460
Ag Land	10,979	10,979	11,265
CITY AG LAND TAX RATE	3.00375	2.92737	3.00363
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	577	684	18.54
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,546	3,055	19.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Added debt and increased expenses due to limited growth.

